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IMMEDIATE PRESS RELEASE

Servotech Renewable Announces Q2 FY27 Financial Results; Consolidated Total Revenue Up 56.82%, Gross Profit Up 84.54%

New Delhi, 3rd November 2026: Servotech Renewable Power System Ltd. (NSE: SERVOTECH), a leading manufacturer of solar solutions, BESS, and EV charging solutions, today announced its unaudited financial results for the quarter and half year ended September 30, 2026, which were approved by the Board of Directors at its meeting held on 3rd November 2026.

Q2 FY2026-27 Financial Overview

Standalone

- **Total Revenue** stood at ₹15,882.34 lakh in Q2 FY27, witnessing a growth of **54.31%** from ₹10,292.63 lakh in Q2 FY26.
- **Gross Profit** increased by **61.42%**, rising to ₹3,632.99 lakh in Q2 FY27 from ₹2,250.62 lakh in Q2 FY26.
- **EBITDA** surged by **105.07%**, standing at ₹1,997.72 lakh in Q2 FY27 compared to ₹974.18 lakh in Q2 FY26.
- **Profit Before Tax** grew by **251.23%** to ₹1,090.35 lakh in Q2 FY27 from ₹310.45 lakh in Q2 FY26.
- **Profit After Tax** stood at ₹837.33 lakh in Q2 FY27, witnessing a growth of **268.51%** from ₹227.23 lakh in Q2 FY26.

Consolidated

- **Total Revenue** grew by **56.82%**, standing at ₹16,882.76 lakh in Q2 FY27 from ₹10,765.69 lakh in Q2 FY26.
- **Gross Profit** witnessed a growth of **84.54%**, standing at ₹4,359.83 lakh in Q2 FY27 from ₹2,362.55 lakh in Q2 FY26.
- **EBITDA** stood at ₹2,360.34 lakh in Q2 FY27, growing by **216.97%** from ₹744.66 lakh in Q2 FY26.

- **Profit Before Tax** grew by **2273.18%**, standing at ₹1,256.12 lakh in Q2 FY27 from ₹52.93 lakh in Q2 FY26.
- **Profit After Tax** (after share of profit of associates) stood at ₹974.65 lakh in Q2 FY27, registering a growth of **2366.21%** over ₹39.51 lakh in Q2 FY26.

Speaking of the results, Raman Bhatia, Managing Director, Servotech Renewable Power System Ltd., said, "This quarter has been about growth, exploring new opportunities, and taking meaningful steps forward in our journey. We are pleased with the positive momentum the company is witnessing, both in terms of business performance and the opportunities emerging across our key business segments. We have continued to strengthen our portfolio with the introduction of new products and solutions, while advancing our focus on innovation, technology and manufacturing capabilities. These developments reflect our commitment to staying ahead of evolving market requirements and creating solutions that deliver greater value to our customers.

I am particularly encouraged by the opportunities ahead and the progress we are making as an organisation. With several new developments in the pipeline and more exciting product launches and initiatives to come, we are looking forward to building on this momentum. We remain confident in our growth trajectory and committed to creating sustainable, long-term value for our customers, partners and shareholders."

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About Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.):

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops tech-enabled EV charging and renewable energy solutions, leveraging over two decades of experience and expertise in the electronics space. The Company offers an integrated portfolio across AC & DC EV chargers, solar inverters (Hybrid and GTI models), Battery Energy Storage Systems (BESS), and lithium-ion battery packs, serving multiple applications across commercial and domestic segments. With its comprehensive engineering capabilities, Servotech plays a pivotal role in developing India's renewable energy and EV technology infrastructure. As a trusted

brand with a strong pan-India presence, the Company's legacy is marked by proven innovations and the development of advanced technologies.

For more information, please visit https://servotech.in/

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Disclaimer:

This press release contains "forward-looking statements" — that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of the renewable energy, electronics, and EV infrastructure industries; from the integration and performance of our subsidiaries and joint ventures; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive, or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.